

MICHIGAN DEPARTMENT OF CONSUMER & INDUSTRY SERVICES

OFFICE OF FINANCIAL AND INSURANCE SERVICES

DIVISION OF FINANCIAL INSTITUTIONS



**P.O. Box 30224
Lansing, Michigan 48909
(517) 373-6950**

ACTIVITY REPORT

The following report is a compilation of all depository corporate structure activities processed by the Division of Financial Institutions. This report includes applications processed for state-chartered banks pursuant to MCL 487.11101; MSA 23.710(11101) et seq., state-chartered credit unions pursuant to MCL 490.1; MSA 23.480 et seq., and state-chartered savings banks pursuant to MCL 487.3101; MSA 23.710(3101) et seq.

FOR THE MONTH ENDING MARCH 31, 2001

DIVISION OF FINANCIAL INSTITUTIONS
MARCH, 2001

Bank Activity

Date	Control No.	Name of Institution and Transaction Details	State	Fed. Agency	Comments
<u>Accepted</u>	<u>Control No.</u>	<u>Name of Institution and Transaction Details</u>	<u>Action</u>	<u>Action</u>	<u>Comments</u>
NEW BANKS					
02/09/2000	BT-0612-00-03	New Liberty Bank, Plymouth, at 245 North Main Street, Wayne County.	05/18/2000 APPROVED	FDIC APPROVED	#1027. Articles of Incorporation filed 03/12/2001. Opened 03/16/2001.
02/15/2000	BT-0612-00-04	Amana Bank, Dearborn, at 7051 Chase, Wayne County.	05/23/2000 APPROVED	FDIC APPROVED	#1026. Articles of Incorporation filed 02/22/2001. DFI extension to 03/22/2002.
04/26/2000	BT-0612-00-05	eZ Community Bank, Grand Rapids, at 3075 Orchard Vista Drive, SE, Kent County.	09/07/2000 APPROVED	FDIC APPROVED	Approval expires 09/07/2001.
05/01/2000	BT-0612-00-06	Bank of Alpena, Alpena, at 468 North Ripley Boulevard, Alpena County.	07/24/2000 APPROVED	FDIC APPROVED	#1023. Opened 03/26/2001.
08/02/2000	BT-0612-00-08	Bank of Washtenaw, Saline, at 450 East Michigan Avenue, Washtenaw County.	10/30/2000 APPROVED	FRB APPROVED	#1021. Opened 01/08/2001.
08/22/2000	BT-0612-00-09	Northstar Bank, Bad Axe, at 833 South VanDyke, Huron County.	11/27/2000	FDIC	#1024. Opened 02/01/2001.
11/13/2000	BT-0612-01-01	United Bank & Trust - Washtenaw, Ann Arbor, at 305 East Eisenhower Parkway, Ann Arbor, Washtenaw County.	01/26/2001 APPROVED	FDIC APPROVED	#1025, Articles of Incorporation filed 02/09/2001. DFI extension to 03/09/2002.
01/24/2001	BT-0612-01-02	Gogebic Range Bank, Bessemer, at 300 South Sophie Street, Gogebic County.			

Date			State	Fed.	
Accepted	Control No.	Name of Institution and Transaction Details	Action	Agency Action	Comments
BRANCHES					
	BT-0600-00-01	Community Bank of Dearborn, Dearborn, at 1325 South Canton Center Road, Canton Township, Wayne County.	10/13/1999 ALLOWED	FDIC APPROVED	DFI extension to 10/13/2001.
	BT-0600-00-26	North Country Bank and Trust, Manistique, at 6230 River Street, Alanson, Emmet County.	03/09/2000 ALLOWED	FDIC APPROVED	Opened 06/19/2000. (Written notification received 03/02/2001.)
	BT-0600-00-27	North Country Bank and Trust, Manistique, at 6545 Western, Glen Arbor, Leelanau County.	03/09/2000 ALLOWED	FDIC APPROVED	Opened 06/19/2000. (Written notification received 03/02/2001.)
	BT-0600-00-28	Old Kent Bank, Grand Rapids, at 32520 North Woodward Avenue, Bloomfield Hills, Oakland County.	04/27/2000 ALLOWED	FRB APPROVED	Opened 03/05/2001.
	BT-0600-00-29	Republic Bank, Lansing Township, at 439 Main Street, Rochester, Oakland County.	04/24/2000 ALLOWED	FDIC APPROVED	No objection letter dated 04/24/2000, expires 04/24/2001.
	BT-0600-00-32	North Country Bank and Trust, Manistique, at 126 Water Street, Boyne City, Charlevoix County.	06/01/2000 ALLOWED	FDIC APPROVED	No objection letter dated 06/01/2000, expires 06/01/2001.
	BT-0600-00-37	First Community Bank, Harbor Springs, at 201 Main Street, Cheboygan, Cheboygan County.	07/19/2000 ALLOWED	FRB APPROVED	No objection letter dated 07/19/2000, expires 07/19/2001.
	BT-0600-00-39	United Bank & Trust, Tecumseh, at 7200 Dexter-Ann Arbor Road, Dexter, Washtenaw County.	07/19/2000 ALLOWED	FDIC APPROVED	No objection letter dated 07/19/2000, expires 07/19/2001.
	BT-0600-00-42	Old Kent Bank, Grand Rapids, at 3297 Five Points Drive, Auburn Hills, Oakland County.	07/24/2000 ALLOWED	FRB APPROVED	No objection letter dated 07/24/2000, expires 07/24/2001.
	BT-0600-00-43	The Peninsula Bank, Ishpeming, at 100 North Front Street, Marquette, Marquette County.	08/04/2000 ALLOWED		No objection letter dated 08/04/2000, expires 08/04/2001.
	BT-0600-00-44	Mercantile Bank of West Michigan, Grand Rapids, at 5610 Byron Center Avenue SW, Wyoming, Kent County.	08/11/2000 ALLOWED	FDIC APPROVED	No objection letter dated 08/11/2000, expires 08/11/2001.
	BT-0600-00-49	Century Bank and Trust, Coldwater, at 109 West Chicago Street, Quincy, Branch County.	10/19/2000 ALLOWED	FDIC APPROVED	No objection letter dated 10/19/2000, expires 10/19/2001.

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<u>Accepted</u>	<u>Control No.</u>	<u>Name of Institution and Transaction Details</u>	<u>Action</u>	<u>Action</u>	<u>Comments</u>
BRANCHES - continued					
	BT-0600-01-02	Citizens Bank, Flint, at 7701 Grand River Road, Suite #1, Brighton, Livingston County.	11/08/2000 ALLOWED	FRB APPROVED	No objection letter dated 11/08/2000, expires 11/08/2001.
	BT-0600-01-03	Northern Michigan Bank & Trust, Escanaba, at 5096 U.S. 41 South, Harvey, Marquette County.	11/08/2000 ALLOWED	FDIC APPROVED	No objection letter dated 11/08/2000, expires 11/08/2001.
	BT-0600-01-04	Old Kent Bank, Grand Rapids, at 411 Towncenter Drive, Highland, Oakland County.	11/08/2000 ALLOWED	FRB APPROVED	No objection letter dated 11/08/2000, expires 11/08/2001.
	BT-0600-01-05	Old Kent Bank, Grand Rapids, at 1821 North Campbell, Royal Oak, Oakland County.	11/08/2000 ALLOWED	FRB APPROVED	No objection letter dated 11/08/2000, expires 11/08/2001.
	BT-0600-01-06	Bank of Ann Arbor, Ann Arbor, at 9 West Michigan Avenue, Ypsilanti, Washtenaw County.	12/04/2000 ALLOWED	FDIC APPROVED	No objection letter dated 12/04/2000, expires 12/04/2001.
	BT-0600-01-08	Republic Bank, Lansing Township, at 304 James Bohanan, Vandalia, Montgomery County, Ohio.	12/20/2000 ALLOWED	FDIC APPROVED	No objection letter dated 12/20/2000, expires 12/20/2001.
	BT-0600-01-09	Republic Bank, Lansing Township, at 7501 Paragon Road, Centerville, Montgomery County, Ohio.	12/20/2000 ALLOWED	FDIC APPROVED	No objection letter dated 12/20/2000, expires 12/20/2001.
	BT-0600-01-10	Republic Bank, Lansing Township, at 450 West Wilson Bridge Road, Suite 370, Worthington, Franklin County, Ohio.	12/20/2000 ALLOWED	FDIC APPROVED	No objection letter dated 12/20/2000, expires 12/20/2001.
	BT-0600-01-11	Republic Bank, Lansing Township, at 201 South Capitol, Suite 650, Indianapolis, Marion County, Indiana.	12/20/2000 ALLOWED	FDIC APPROVED	No objection letter dated 12/20/2000, expires 12/20/2001.
	BT-0600-01-12	Republic Bank, Lansing Township, at 3077 East 98th Street, Suite 220, Indianapolis, Marion County, Indiana.	12/20/2000 ALLOWED	FDIC APPROVED	No objection letter dated 12/20/2000, expires 12/20/2001.
	BT-0600-01-13	Old Kent Bank, Grand Rapids, at 935 Union Lake Road, White Lake Township, Oakland County.	01/17/2001 ALLOWED		No objection letter dated 01/17/2001, expires 01/17/2002.
	BT-0600-01-14	Old Kent Bank, Grand Rapids, at 7700 Nemco Way, Brighton, Livingston County.	01/17/2001 ALLOWED		No objection letter dated 01/17/2001, expires 01/17/2002.

Date	State	Fed.	
Accepted	Action	Agency	Comments
Control No.	Name of Institution and Transaction Details		
BRANCHES - continued			
BT-0600-01-15	Comerica Bank, Detroit, at 1255 South Main, Chelsea, Washtenaw County.	01/10/2001 ALLOWED	FRB APPROVED Opened 02/28/2001. (Written notification received 03/27/2001.)
BT-0600-01-17	Gogebic Range Bank (In Organization), Bessemer, at 155 East Cloverland Drive, Ironwood, Gogebic County.		Written notice received 01/24/2001.
BT-0600-01-18	Clarkston State Bank, Clarkston, at 6600 Highland Road, Unit 2, Waterford, Oakland County.	02/06/2001 ALLOWED	FDIC APPROVED No objection letter dated 02/06/2001, expires 02/06/2002.
BT-0600-01-19	Macatawa Bank, Zeeland, at 4471 Wilson Avenue, Grandville, Kent County.	02/26/2001 ALLOWED	FDIC APPROVED No objection letter dated 02/26/2001, expires 02/26/2002.
BT-0600-01-20	The State Bank, Fenton, at 8185 Holly Road, Suite 4, Grand Blanc Township, Genesee County.	03/21/2001 ALLOWED	Written notice received 03/10/2001. No objection letter dated 03/21/2001, expires 03/21/2002.
BT-0600-01-21	Old Kent Bank, Grand Rapids, purchase and establishment of 66 branches in Indiana, Illinois and Michigan.		Written notice received 03/14/2001.
BT-0600-01-22	Clarkston State Bank, Clarkston, at Lot 10 Cranberry Acres, Independence Township, Oakland County.		Written notice received 03/19/2001.

MAIN OFFICE RELOCATIONS

12/26/2000	BT-0616-01-01	New Century Bank, Southfield, from 23155 Northwestern Highway, Southfield to 46719 Hayes Road, Shelby Township, Macomb County.	02/28/2001 ALLOWED	No objection letter dated 02/28/2001, expires 02/28/2002.
03/15/1999	BT-0616-99-02	West Shore Bank, Scottville, from 107 West State Street, Scottville to 202 South Rath Avenue or 201 West Loomis Street, Ludington, Mason County.	04/22/1999 APPROVED	FDIC APPROVED Approval extended to 04/22/2002.
07/08/1999	BT-0616-99-04	Grand Haven Bank, Grand Haven, from 15 South Second Street, to 325 Washington Street, Grand Haven, Ottawa County.	08/20/1999 APPROVED	FDIC APPROVED

Date			State	Fed.	
Accepted	Control No.	Name of Institution and Transaction Details	Action	Agency Action	Comments

SECTION 3706 NEW BANKS

BT-0614-01-01	MSB Interim Bank, Iron River, Iron County.	11/15/2000 APPROVED	Articles of Incorporation filed 11/15/2000.
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CONSOLIDATIONS (SECTION 3701)

09/28/2000	BT-0615-00-10	The Bank of Rochester, Rochester, with and into The Bank of Bloomfield Hills, Bloomfield Hills, under the name The Private Bank.	Preliminary approval issued 02/09/2001.
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CONSOLIDATIONS (SECTION 3706)

11/20/2000	BT-0615-01-03	Consolidation of MSB Interim Bank, Iron River, with and into The Miners' State Bank, Iron River.	03/14/2001 APPROVED	Effective at the close of business 03/15/2001.
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CAPITAL NOTES/DEBENTURES

BT-0610-00-02	Comerica Bank, Detroit, \$250,000,000 subordinated capital notes.	08/02/2000
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BRANCH CLOSINGS

BT-BCL -01-10	Fifth Third Bank, Indiana, St. Joseph, at 102 East Main Street, Earlington, Kentucky.	Closed 01/20/2001.
BT-BCL -01-11	Old Kent Bank, Grand Rapids, at 6545 Western Avenue, Glen Arbor, Leelanau County.	Closed 06/16/2000.
BT-BCL -01-12	Old Kent Bank, Grand Rapids, at 6230 River Street, Alanson, Emmet County.	Closed 06/16/2000.
BT-BCL -01-13	Old Kent Bank, Grand Rapids, at 9568 U.S. 20, Evart, Osceola County.	Closed 03/24/2000.

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Date			State	Fed.	
<u>Accepted</u>	<u>Control No.</u>	<u>Name of Institution and Transaction Details</u>	<u>Action</u>	<u>Agency</u>	<u>Action</u>
					<u>Comments</u>

BRANCH CLOSINGS - continued

BT-BCL -01-14	Old Kent Bank, Grand Rapids, at 318 North Main Street, Morrice, Shiawassee County.	Closed 03/24/2000.
BT-BCL -01-15	Old Kent Bank, Grand Rapids, at 111 North Brownson Avenue, Kingsley, Grand Traverse County.	Closed 03/31/2000.
BT-BCL -01-16	Old Kent Bank, Grand Rapids, at 2112 M-137, Interlochen, Grand Traverse County.	Closed 03/31/2000.
BT-BCL -01-17	Old Kent Bank, Grand Rapids, at 3 North Main Street, Yale, St. Clair County.	Closed 05/05/2000.
BT-BCL -01-18	Old Kent Bank, Grand Rapids, at 81111 Main Street, Memphis, Macomb County.	Closed 05/05/2000.
BT-BCL -01-19	ShoreBank, Detroit, at 10474 West Jefferson, River Rouge, Wayne County.	Closed 03/10/2001.
BT-BCL -01-20	ShoreBank, Detroit, at 1789 Schaefer Highway, River Rouge, Wayne County.	Closed 03/10/2001.

BANK HOLDING COMPANIES (IN ORGANIZATION)

<u>Bank Holding Company</u>	<u>Proposed Bank Subsidiary(s)</u>	<u>Acquired</u>	<u>Comments</u>
Alpena Banking Corporation Alpena, Michigan	Bank of Alpena (In Organization) Alpena, Michigan	03/26/2001	FRB application approved 10/05/2000; extension to 04/15/2001.
Amana Bancharres, Inc. Dearborn, Michigan	Amana Bank (In Organization) Dearborn, Michigan		FRB application approved 12/22/2000, extension to 06/22/2001.
eZ Bancorp, Inc. Grand Rapids, Michigan	eZ Community Bank Grand Rapids, Michigan		FRB application filed 09/29/2000.
MSB Bankshares, Inc. Iron River, Michigan	The Miners' State Bank of Iron River Iron River, Michigan	03/15/2001	FRB application approved 12/28/2000.
Plymouth Financial Corporation Plymouth, Michigan	New Liberty Bank (In Organization) Plymouth, Michigan	03/16/2001	FRB application approved 03/06/2001.

INTRASTATE BANK HOLDING COMPANY PENDING AFFILIATIONS

<u>Bank Holding Company</u>	<u>Proposed Bank Subsidiary(s)</u>	<u>Acquired</u>	<u>Comments</u>
United Bancorp, Inc. Tecumseh, Michigan	United Bank & Trust-Washtenaw (In Organization) Ann Arbor, Michigan		FRB application approved 03/09/2001.

INTERSTATE BANK HOLDING COMPANY PENDING AFFILIATIONS

<u>Bank Holding Company</u>	<u>Proposed Bank Subsidiary(s)</u>	<u>Acquired</u>	<u>Comments</u>
Fifth Third Bancorp Cincinnati, Ohio	Old Kent Financial Corporation Grand Rapids, Michigan		FRB application approved 03/12/2001

FOREIGN BANK HOLDING COMPANY PENDING AFFILIATIONS

NONE

MERGERS/CONSOLIDATIONS/CONVERSIONS/TERMINATIONS

<u>Charter No.</u>	<u>Name of Bank and Location</u>	<u>Date</u>
973	Merrill Lynch Trust Bank of Michigan consolidated with and into Merrill Lynch Trust Company, FSB, Somerset, New Jersey.	Effective 01/02/2001.
995	ShoreBank, Detroit consolidated with and into ShoreBank, Chicago, Illinois.	Effective 03/10/2001.

SAVINGS BANK ACTIVITY

<u>Date Accepted</u>	<u>Control No.</u>	<u>Name of Institution and Transaction Details</u>	<u>State Action</u>	<u>Federal Action</u>	<u>Comments</u>
NEW BANKS:					
NONE					
CONVERSIONS:					
12/09/1999	SB-0712-00-01	Community Schools Credit Union, Rochester Hills, Oakland County, into a mutual state savings bank to be known as Michigan Community Savings Bank.	11/02/2000 Approved		
11/08/2000	SB-0715-01-01	Citizens First Savings Bank, Port Huron, St. Clair County, from a mutual to a stock savings bank.	12/18/2000 Approved		Effective 03/07/2001.
BRANCHES:					
07/19/2000	SB-0417-00-04	Bank West, Walker, to be located at 6009 West River Drive, Belmont, Kent County.	08/04/2000 Allowed	FDIC Approved	No objection letter dated 08/04/2000, expires 08/04/2001.
CONSOLIDATIONS:					
NONE					
THRIFT HOLDING COMPANY:					
		Citizens First Bancorp, Inc., Port Huron, St. Clair County, acquired Citizens First Savings Bank			Effective 03/07/2001.

OTHER ACTIVITY

<u>Date Accepted</u>	<u>Control No.</u>	<u>Name of Institution and Transaction Details</u>	<u>State Action</u>	<u>Federal Action</u>	<u>Comments</u>
BIDCO:					
03/28/2001		Capital BIDCO, Inc., Lansing, Michigan Surrendered license effective 03/28/2001.			

CREDIT UNION ACTIVITY

<u>Date Accepted</u>	<u>Name of Institution and Transaction Details</u>	<u>State Action</u>	<u>Comments</u>
NEW CREDIT UNIONS:	No Activity.		
CONVERSIONS:			
07/11/2000	Downriver Community Federal Credit Union. (Application received 07/11/2000.)		Additional information requested 08/25/2000. Information received 11/28/2000. FOM request circulated 03/20/2001.
MERGERS:			
12/19/2000	Port Dolomite Credit Union with and into Upper Peninsula State Employees Credit Union. (Due 04/02/2001.)		Order issued 02/01/2001.
02/23/2001	Simpson Lee Employees Credit Union with and into KALSEE Credit Union. (Due 05/13/2001.)		Order issued 03/13/2001.
10/06/2000	Stoneport Employees Credit Union with and into Besser Credit Union (Effective 03/17/2001.)		Order issued 12/27/2000.

[illegible]

Number of Savings Banks Authorized to Exercise	
Trust Powers – Beginning	.....
Plus: Effective	.....
Less: Powers Relinquished	.....
Number of Savings Banks Authorized to Exercise	
Trust Powers – Month-End	.....
Number of Savings Bank Branches – Beginning	
Plus: Branches Opened	.....
Less: Branches Closed	.....
Number of Savings Bank Branches – Month-End	
Number of BIDCOs – Beginning	
Plus: Licensed	.....
Less: License Surrendered	.....
Number of BIDCOs – Month End	
Number of State Credit Unions – Beginning	
Plus: Charters Granted	.....
	Conversions – Federal to State
Less: Mergers into State Credit Unions	.....
	Mergers into Federal Credit Union
	Dissolutions.....
	Conversions – State to Federal
Number of State Credit Unions – Month-End	